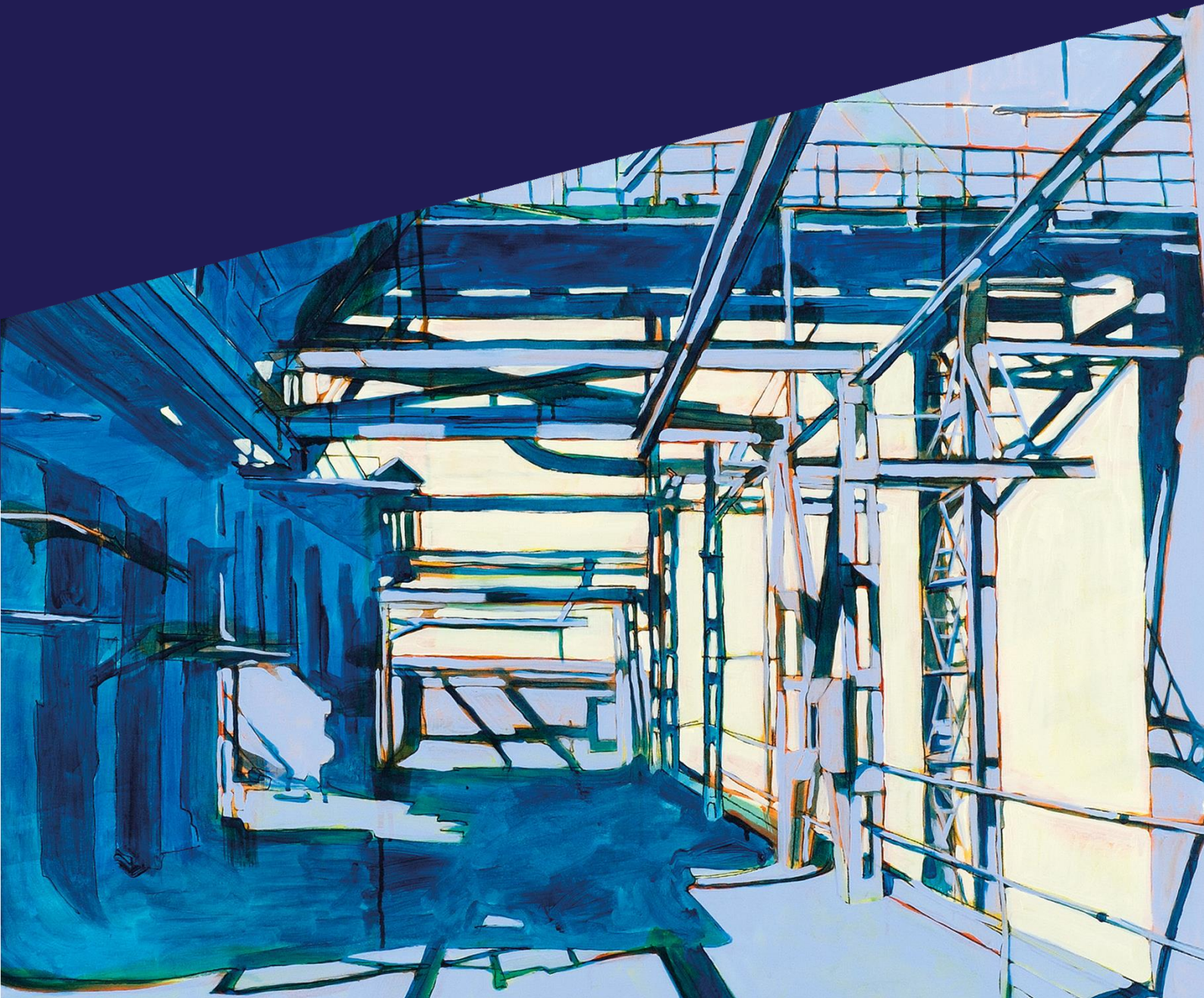




I N D U S T R A

**Quarterly Financial Statements,
for the period ended March 31, 2020**



Appendix 1
of the Financial and Capital Market Commission
Regulation Nr. 145 of 15.09.2006.

Balance Sheet
as of March 31, 2020
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	79,664	79,664	79,448	79,448
Demand deposits with credit Institutions	1,648	1,648	1,936	1,936
Financial assets designated at fair value through profit or loss	783	783	890	890
Financial assets at fair value through other comprehensive income	-	-	-	-
Financial assets at amortised cost	68,936	49,151	74,055	54,145
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	1,179	1,182	1,286	1,290
Intangible assets	-	-	-	-
Tax receivables	-	159	-	60
Other Assets	4,403	6,256	5,388	8,342
Non-current assets and disposal groups classified as held for sale	920	18,417	53	16,599
Total assets	157,533	157,260	163,256	162,710
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost	147,620	147,617	156,376	156,376
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	323	328	-	-
Tax liabilities	24	29	26	32
Other liabilities	570	829	2,834	2,976

Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	148,537	148,803	159,236	159,384
Shareholders' equity	8,996	8,457	4,020	3,326
Total liabilities and shareholders' equity	157,533	157,260	163,256	162,710
Off-Balance-Sheet Items				
Contingent Liabilities	65	65	96	96
Off-Balance-Sheet Commitments to Customers	162	122	246	210

*) audited

Appendix 2
of the Financial and Capital Market Commission
Regulation Nr. 145 of 15.09.2006.

Income Statement
as of March 31, 2020
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	340	356	474	479
Interest expense	(178)	(178)	(218)	(218)
Dividend income	-	-	-	-
Fee and commission income	1,302	1,302	1,928	1,930
Fee and commission expense	(299)	(299)	(448)	(448)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	101	101	293	293
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	(24)	(74)	(31)	(24)
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	50	157	10	132
Other expense	(1)	(86)	(1)	(103)
Administrative expense	(1,869)	(1,963)	(1,808)	(1,859)
Depreciation	(68)	(69)	(78)	(78)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	(1,379)	(1,118)	77	81

Impairment or reversal of impairment	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	(2,025)	(1,871)	260	233
Corporate income tax	-	-	-	-
Net profit for the period	(2,025)	(1,871)	260	233
Other comprehensive income for the period	-	-	-	-

*) audited

Appendix 3
of the Financial and Capital Market Commission
Regulation Nr. 145 of 15.09.2006.

Bank's profitability ratios
as of March 31, 2020
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	-99.38%	-88.49%	10.96%	9.62%
Return on assets (ROA) (%)	-4.28%	-3.96%	0.50%	0.44%

Appendix 4
of the Financial and Capital Market Commission
Regulation Nr. 145 of 15.09.2006.

Consolidated group
as of March 31, 2020
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivatio n for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS

*BNK – bank, APS – insurance company, PAP – reinsurance company,

APP – insurance management company, IBS – investment brokerage company,

IPS – investment management company, PFO – pension fund, CFI – other financial institution,

FPS – financial management company, CKS – other commercial company.

** MS – subsidiary; KS – joint venture; MAS – parent company.

Appendix 5
of the Financial and Capital Market Commission
Regulation Nr. 145 of 15.09.2006.

I. Summary report of equity and capital adequacy ratios
as of March 31, 2020
(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	11,420	9,791
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	10,276	8,647
1.1.1.	Common equity Tier 1 capital	10,276	8,647
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	1,144	1,144
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	93,984	94,681
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	77,334	77,886
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	484	484
2.4.	Total risk exposure amount for operational risk (OpR)	16,118	16,263
2.5.	Total risk exposure amount for credit valuation adjustment	48	48
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels		
3.1.	CET1 Capital ratio (1.1.1./2.*100)	10.93%	9.13%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	6,047	4,386
3.3.	T1 Capital ratio(1.1./2.*100)	10.93%	9.13%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	4,637	2,966
3.5.	Total capital ratio (1./2.*100)	12.15%	10.34%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	3,901	2,216
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2.50%	2.50%
4.1.	Capital conservation buffer (%)	2.50%	2.50%
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments		
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	10.93%	9.13%*
5.3.	T1 capital ratio including Pillar II adjustments	10.93%	9.13%*
5.4.	Total capital ratio including Pillar II adjustments	12.15%	10.34%*

II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds

as of March 31, 2020

(Last date of the reporting period)

000`eur

Nº	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Own funds, if IFRS 9 transitional period would not be applied	10,095	8,466
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	8,951	7,322
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	8,951	7,322
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	92,520	93,291
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	9.68%	7.85%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	9.68%	7.85%
3.5.A	Total Capital ratio, if IFRS 9 would not be applied	10.91%	9.08%

Appendix 6
of the Financial and Capital Market Commission
Regulation Nr. 145 of 15.09.2006.

Liquidity coverage ratio

as of March 31, 2020

(Last date of the reporting period)

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Nº	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	82,416	82,416
1.1.A	Net liquidity outflow	14,661	14,684
1.1.1.A	Liquidity coverage ratio (%)	562.00%	561.00%

Additional information:

1. As at 31 March 2020, breakdown of the securities portfolio of the Bank by countries, where the total book value of the securities exceeds 10% of the Bank's Own Funds.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	3,115	27%	3,115	27%	-
LT	3,694	32%	3,694	32%	-
Total securities portfolio	6,809	X	6,809	X	-

During the 1st quarter of the year 2020 provisions for financial assets at amortized cost have not been made.

As at 31 March 2020, the market value of the financial assets at amortized cost amounted to EUR 6 826 thousand.

During the 1st quarter of the year 2020 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. In the reporting period, sworn auditors have been audited AS "Industra Bank" (hereinafter referred to as the Bank) Annual report for the year ended 31 December 2019.

3. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2019 on pages 24-90

(https://industra.finance/static/uploaded_files/documents/latvija/reports/2019/Industra_2019_ANNUAL_REPORT_ENG.pdf) and in the Information Disclosure Statement for the year 2019 on pages 1-20

(https://industra.finance/static/uploaded_files/documents/latvija/reports/2019/Informacijas%20atklasanas%20atskaite%2031122019%20LV.pdf) and has not changed since publishing.

4. In the reporting period, the shareholders structure has been changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" - https://industra.finance/en_LV/about/management/).

5. Board of directors of the Bank has not been changed in the reporting period. The latest information about management of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" - https://industra.finance/en_LV/about/management/).

6. In the reporting period, Bank's customer service offices structure has not been changed. Information on organizational structure of the Bank is published on the Bank's home page in the section "About bank" (subsection "Structure" - https://industra.finance/static/uploaded_files/documents/latvija/Struktura_ENG.pdf).

7. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "About bank" (subsection "History and Mission" - https://industra.finance/en_LV/about/history/) and in the Annual report for the year 2019 on page 3-4, 81-82 and has not been changed significantly since publishing.

8. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2019 on pages 17 - 20, and has not been changed significantly since publishing.