



I N D U S T R A

**Quarterly Financial Statements,
for the period ended
December 31, 2020**



Appendix 1

Regulation Nr. 231 of 01.12.2020.

of the Financial and Capital Market Commission

Balance Sheet

as of December 31, 2020

(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	75 856	75 856	79 448	79 448
Demand deposits with credit Institutions	304	304	1 936	1 936
Financial assets designated at fair value through profit or loss	469	469	890	890
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 016	1 016	-	-
Financial assets at amortised cost	64 108	43 685	74 055	54 145
of which loans	62 537	42 115	65 968	46 058
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and	-	-	-	-
Tangible assets	873	875	1 286	1 290
Intangible assets	2	2	-	-
Tax receivables	-	63	-	60
Other Assets	3 766	5 593	5 588	8 342
Non-current assets and disposal groups classified as held for sale	921	19 847	53	16 599
Total assets	147 315	147 710	163 256	162 710
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	132 925	132 885	158 247	158 247
of which deposits	131 314	131 274	156 376	156 376
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	553	553	-	-
Tax liabilities	31	36	26	32
Other liabilities	391	1 210	963	1 105
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	133 900	134 684	159 236	159 384

Shareholders' equity	13 415	13 026	4 020	3 326
Total liabilities and shareholders' equity	147 315	147 710	163 256	162 710
Contingent Liabilities	63	63	96	96
Off-Balance-Sheet Commitments to Customers	372	321	246	210
Total Off-Balance-Sheet Items	435	384	342	306

*) audited

Appendix 2

Regulation Nr. 231 of 01.12.2020.

of the Financial and Capital Market Commission

Income Statement
as of December 31, 2020
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period*	Group; Previous financial year appropriate period*
Interest income	1 364	1 387	1 720	1 785
Interest expense	(1 057)	(1 057)	(1 262)	(1 262)
Dividend income	24	24	-	-
Fee and commission income	5 745	5 747	7 613	7 620
Fee and commission expense	(1 124)	(1 124)	(1 877)	(1 877)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	1 822	1 763	1 554	1 554
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	(117)	(117)	64	33
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	114	694	78	499
Other expense	(172)	(343)	(130)	(279)
Administrative expense	(7 609)	(7 866)	(7 472)	(7 891)
Depreciation	(502)	(504)	(612)	(614)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	(1 744)	(1 556)	(4 014)	(3 778)
Impairment or reversal of impairment	(285)	(285)	-	(496)
Negative goodwill recognised in profit or loss	-	-	-	-
ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	(3 541)	(3 237)	(4 338)	(4 706)
Corporate income tax	-	-	-	-
Net profit for the period	(3 541)	(3 237)	(4 338)	(4 706)
Other comprehensive income for the period	-	-	-	-

*) audited

Appendix 3
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Bank's profitability ratios
as of December 31, 2020
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	-30.63%	-26.66%	-54.63%	-59.45%
Return on assets (ROA) (%)	-1.91%	-1.79%	-2.36%	-2.58%

Appendix 4
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Consolidated group
as of December 31, 2020
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS

*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

** MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.

Appendix 5
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

I. Summary report of equity and capital adequacy ratio

as of December 31, 2020

(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	18 068	16 656
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	14 694	13 282
1.1.1.	Common equity Tier 1 capital	14 694	13 282
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	3 374	3 374
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	91 848	93 160
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	75 393	76 531
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	265	294
2.4.	Total risk exposure amount for operational risk (OpR)	16 118	16 263
2.5.	Total risk exposure amount for credit valuation adjustment	72	72
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	16.00%	14.26%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	10 561	9 090
3.3.	T1 Capital ratio(1.1./2.*100)	16.00%	14.26%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	9 183	7 692
3.5.	Total capital ratio (1./2.*100)	19.67%	17.88%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	10 720	9 203
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2 296	2 329
4.1.	Capital conservation buffer (%)	2 296	2 329
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	16.00%	14.26%
5.3.	T1 capital ratio including Pillar II adjustments	16.00%	14.26%
5.4.	Total capital ratio including Pillar II adjustments	19.67%	17.88%

*) audited

II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds as of December 31, 2020

(Last date of the reporting period)

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No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Own funds, if IFRS 9 transitional period would not be applied	16 743	15 331
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	13 369	11 958
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	13 369	11 958
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	90 372	91 839
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	14.79%	13.02%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	14.79%	13.02%
3.5.A	Total Capital ratio, if IFRS 9 would not be applied	18.53%	16.69%

*) audited

III. Information about equity and capital adequacy ratio, if credit institution has chosen to use temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Bank has chosen not to apply the temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Appendix 6
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

**Liquidity coverage ratio
as of December 31, 2020**

(Last date of the reporting period)

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No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	76 396	76 358
1.1.A	Net liquidity outflow	15 133	15 302
1.1.1.A	Liquidity coverage ratio (%)	505%	499%

Additional information:

1. As of 31 December 2020, breakdown of the securities portfolio of the Bank by countries, where the total book value of the securities exceeds 10% of the Bank's Own Funds.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	2 586	14%	2 586	14%	-
Total securities portfolio	2 586	X	2 586	X	-

During the 4th quarter of the year 2020 provisions for financial assets at amortized cost have not been made. As at 31 December 2020, the market value of the financial assets at amortized cost amounted to EUR 1 598 thousand. During the 4th quarter of the year 2020 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (Stage 1, 2, 3) according to IFRS 9 "Financial Instruments"

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Financial instrument	Stage 1	Stage 2	Stage 3	Total
Financial assets at amortised cost	764	507	15 283	16 554
Off-Balance-Sheet Commitments to Customers	2	-	-	2
Total	766	507	15 283	16 556

3. In the reporting period, sworn auditors have not audited AS "Industra Bank" (hereinafter referred to as the Bank).

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2019 on pages 24-90

(https://industra.finance/static/uploaded_files/documents/latvija/reports/2019/Industra_2019_ANNUAL_REPORT_ENG.pdf) and in the Information Disclosure Statement for the year 2019 on pages 1-20

(https://industra.finance/static/uploaded_files/documents/latvija/reports/2019/Informacijas%20atklasanas%20atskaite%2031122019%20LV.pdf) and has not changed materially since publishing.

5. In the reporting period, the shareholders structure has changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "About bank" (subsections "Shareholders" - <https://industra.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" - https://industra.finance/en_LV/about/management/).

7. In the reporting period, Bank's customer service offices structure has not changed in Latvia. As a result of changes in the Bank's strategy, it was decided to terminate the activities of the Lithuanian branch of AS "Industra Bank". Information on organizational structure of the Bank is published on the Bank's home page in the section "About bank" (subsection "Structure" - "https://industra.finance/static/uploaded_files/documents/latvija/Struktura_ENG.pdf").

8. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "About bank" (subsection "History and Mission" - https://industra.finance/en_LV/about/history/) and in the Annual report for the year 2019 on page 3-4, 81-82 and has not been changed significantly since publishing.

9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2019 on pages 17 - 20, and has not been changed significantly since publishing.