



I N D U S T R A

**Quarterly Financial Statements,
for the period ended
September 30, 2020**



Appendix 1
Regulation Nr. 145 of 15.09.2006.
of the Financial and Capital Market Commission

Balance Sheet
as of September 30, 2020
(Last date of the reporting period)

000' eur

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	56 633	56 633	79 448	79 448
Demand deposits with credit Institutions	1 410	1 410	1 936	1 936
Financial assets designated at fair value through profit or loss	902	902	890	890
Financial assets at fair value through other comprehensive income	5 734	5 734	-	-
Financial assets at amortised cost	79 369	57 647	74 055	54 145
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	1 010	1 013	1 286	1 290
Intangible assets	2	2	-	-
Tax receivables	-	67	-	60
Other Assets	5 095	6 869	5 388	8 342
Non-current assets and disposal groups classified as held for sale	920	20 579	53	16 599
Total assets	151 075	150 856	163 056	162 710
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost	136 427	136 388	156 376	156 376
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	416	416	-	-
Tax liabilities	56	64	26	32
Other liabilities	463	804	2 834	2 976
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	137 362	137 672	159 236	159 384

Shareholders' equity	13 713	13 184	4 020	3 326
Total liabilities and shareholders' equity	151 075	150 856	163 256	162 710
Contingent Liabilities	55	55	96	96
Off-Balance-Sheet Commitments to Customers	185	138	246	210
Total Off-Balance-Sheet Items	241	194	342	306

*) audited

Appendix 2

Regulation Nr. 145 of 15.09.2006.
of the Financial and Capital Market Commission**Income Statement**
as of September 30, 2020
(Last date of the reporting period)

000'eur

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	978	1 018	1 363	1 412
Interest expense	(823)	(823)	(834)	(834)
Dividend income	14	14	-	-
Fee and commission income	4 020	4 022	5 703	5 709
Fee and commission expense	(784)	(784)	(1 314)	(1 314)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	440	440	852	852
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	(69)	(158)	36	23
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	82	426	59	434
Other expense	(145)	(309)	(82)	(221)
Administrative expense	(5 854)	(6 040)	(5 640)	(5 871)
Depreciation	(191)	(192)	(212)	(214)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	(1 529)	(1 311)	478	447
Impairment or reversal of impairment	(180)	(180)	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	(4 041)	(3 877)	409	423
Corporate income tax	-	-	-	-
Net profit for the period	(4 041)	(3 877)	409	423
Other comprehensive income for the period	-	-	-	-

*) audited

Appendix 3
Regulation Nr. 145 of 15.09.2006.
of the Financial and Capital Market Commission

Bank's profitability ratios
as of September 30, 2020
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	-49.02%	-52.70%	5.83%	6.01%
Return on assets (ROA) (%)	-2.82%	-2.74%	0.27%	0.28%

Appendix 4
Regulation Nr. 145 of 15.09.2006.
of the Financial and Capital Market Commission

Consolidated group
as of September 30, 2020
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS

*BNK – bank, APS – insurance company, PAP – reinsurance company,
APP – insurance management company, IBS – investment brokerage company,
IPS – investment management company, PFO – pension fund, CFI – other financial institution,
FPS – financial management company, CKS – other commercial company.
** MS – subsidiary; KS – joint venture; MAS – parent company.

Appendix 5
Regulation Nr. 145 of 15.09.2006.
of the Financial and Capital Market Commission

I. Summary report of equity and capital adequacy ratio

as of September 30, 2020

(Last date of the reporting period)

000'eur

Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	16 939	15 320
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	14 967	13 348
1.1.1.	Common equity Tier 1 capital	14 967	13 348
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	1 971	1 971
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	95 220	96 233
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	78 723	79 329
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	341	603
2.4.	Total risk exposure amount for operational risk (OpR)	16 118	16 263
2.5.	Total risk exposure amount for credit valuation adjustment	38	38
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	15.72%	13.87%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	10 683	9 018
3.3.	T1 Capital ratio(1.1./2.*100)	15.72%	13.87%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	9 254	7 574
3.5.	Total capital ratio (1./2.*100)	17.79%	15.92%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	9 321	7 621
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2 380	2 406
4.1.	Capital conservation buffer (%)	2 380	2 406
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	15.72%	13.87%
5.3.	T1 capital ratio including Pillar II adjustments	15.72%	13.87%
5.4.	Total capital ratio including Pillar II adjustments	17.79%	15.92%

*) audited

II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds
as of September 30, 2020

(Last date of the reporting period)

000`eur

№	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Own funds, if IFRS 9 transitional period would not be applied	15 614	13 995
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	13 643	12 024
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	13 643	12 024
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	93 752	94 844
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	14.55%	12.68%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	14.55%	12.68%
3.5.A	Total Capital ratio, if IFRS 9 would not be applied	16.65%	14.76%

*) audited

Appendix 6
Regulation Nr. 145 of 15.09.2006.
of the Financial and Capital Market Commission

Liquidity coverage ratio
as of September 30, 2020

(Last date of the reporting period)

000`eur

№	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	74 819	74 819
1.1.A	Net liquidity outflow	13 113	13 128
1.1.1.A	Liquidity coverage ratio (%)	571.00%	570.00%

1. As of 30 September 2020, breakdown of the securities portfolio of the Bank by countries, where the total book value of the securities exceeds 10% of the Bank's Own Funds.

000`eur

Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LT	5 137	30%	5 136	30%	-
LV	15 593	92%	15 601	92%	-
Total securities portfolio	20 730	X	20 737	X	-

During the 3rd quarter of the year 2020 provisions for financial assets at amortized cost have not been made.

As at 30 June 2020, the market value of the financial assets at amortized cost amounted to EUR 20 206 thousand.

During the 3rd quarter of the year 2020 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. In the reporting period, sworn auditors have not audited AS "Industra Bank" (hereinafter referred to as the Bank).

3. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2019 on pages 24-90

(https://industra.finance/static/uploaded_files/documents/latvija/reports/2019/Industra_2019_ANNUAL_REPORT_EN_G_.pdf) and in the Information Disclosure Statement for the year 2019 on pages 1-20

(https://industra.finance/static/uploaded_files/documents/latvija/reports/2019/Informacijas%20atklasanas%20atskaite%2031122019%20LV.pdf) and has not changed materially since publishing.

4. In the reporting period, the shareholders structure has changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "About bank" (subsections "Shareholders" - <https://industra.finance/en/bank/shareholders>).

5. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" - https://industra.finance/en_LV/about/management/).

6. In the reporting period, Bank's customer service offices structure has not changed. Information on organizational structure of the Bank is published on the Bank's home page in the section "About bank" (subsection "Structure" - "https://industra.finance/static/uploaded_files/documents/latvija/Struktura_ENG.pdf").

7. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "About bank" (subsection "History and Mission" - https://industra.finance/en_LV/about/history/) and in the Annual report for the year 2019 on page 3-4, 81-82 and has not been changed significantly since publishing.

8. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2019 on pages 17 - 20, and has not been changed significantly since publishing.