



**I N D U S T R A**

**Quarterly Financial Statements,  
for the period ended  
June 30, 2021**



Appendix 1

Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission**Balance Sheet**  
as of June 30, 2021  
(Last date of the reporting period)

000'eur

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	114 084	114 084	75 856	75 856
Demand deposits with credit Institutions	548	548	304	304
Financial assets designated at fair value through profit or loss	519	519	469	469
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 031	1 031	1 016	1 016
Financial assets at amortised cost	58 911	39 922	63 829	43 407
of which loans	58 911	39 922	62 259	41 837
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	712	713	855	857
Intangible assets	2	2	2	2
Tax receivables	-	58	-	63
Other Assets	3 529	8 128	3 767	6 093
Non-current assets and disposal groups classified as held for sale	920	15 422	921	19 245
<b>Total assets</b>	<b>180 256</b>	<b>180 427</b>	<b>147 019</b>	<b>147 312</b>
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	164 065	164 049	132 925	132 885
of which deposits	162 664	162 649	131 314	131 274
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	491	491	554	553
Tax liabilities	31	31	31	36
Other liabilities	308	942	364	1 181
Liabilities included in disposal groups classified as held for sale	-	-	-	-
<b>Total liabilities</b>	<b>164 895</b>	<b>165 513</b>	<b>133 874</b>	<b>134 655</b>

Shareholders' equity	15 361	14 914	13 145	12 657
<b>Total liabilities and shareholders' equity</b>	<b>180 256</b>	<b>180 427</b>	<b>147 019</b>	<b>147 312</b>
Contingent Liabilities	68	68	63	63
Off-Balance-Sheet Commitments to Customers	143	80	372	321
<b>Total Off-Balance-Sheet Items</b>	<b>211</b>	<b>148</b>	<b>435</b>	<b>384</b>

\*) audited

Appendix 2

Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission**Income Statement**  
as of June 30, 2021

(Last date of the reporting period)

000'eur

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	856	856	655	687
Interest expense	(546)	(546)	(531)	(531)
Dividend income	1	1	-	-
Fee and commission income	5 678	5 679	2 526	2 528
Fee and commission expense	(2 233)	(2 233)	(554)	(554)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	226	167	319	319
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	27	27	10	(47)
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	7	261	62	249
Other expense	(60)	(117)	(53)	(199)
Administrative expense	(3 379)	(3 496)	(3 908)	(4 057)
Depreciation	(210)	(211)	(131)	(132)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	(161)	(142)	(1 094)	(848)
Impairment or reversal of impairment	-	-	(180)	(180)
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
<b>Profit before corporate income tax</b>	<b>206</b>	<b>246</b>	<b>(2 879)</b>	<b>(2 765)</b>
Corporate income tax	-	-	-	-
<b>Net profit for the period</b>	<b>206</b>	<b>246</b>	<b>(2 879)</b>	<b>(2 765)</b>
Other comprehensive income for the period	-	-	-	-

\*) audited

Appendix 3

Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission**Profitability ratios**  
as of June 30, 2021

(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	2.91%	3.66%	-61.02%	-63.67%
Return on assets (ROA) (%)	0.24%	0.28%	-3.01%	-2.89%

Appendix 4

Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission**Consolidated group**  
as of June 30, 2021

(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS
2	SIA Talsu grants	LV, Rīga, Dzirnavu iela 62 - 20	PLS	100	100	MMS

\*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

\*\* MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.



Appendix 5  
Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission

**I. Summary report of equity and capital adequacy ratio**

as of June 30, 2021

(Last date of the reporting period)

000'eur

Nr.	Name of the Item	Bank; Reported period	Group; Reported period
<b>1</b>	<b>Own funds (1.1.+1.2.)</b>	<b>18 475</b>	<b>16 083</b>
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	15 548	13 156
1.1.1.	Common equity Tier 1 capital	15 548	13 156
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	2 927	2 927
<b>2</b>	<b>Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)</b>	<b>83 180</b>	<b>84 716</b>
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	68 698	69 178
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	251	489
2.4.	Total risk exposure amount for operational risk (OpR )	14 183	15 001
2.5.	Total risk exposure amount for credit valuation adjustment	48	48
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
<b>3</b>	<b>Capital ratios and capital levels</b>	<b>-</b>	<b>-</b>
3.1.	CET1 Capital ratio (1.1.1./2.*100)	18.69%	15.53%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	11 805	9 344
3.3.	T1 Capital ratio(1.1./2.*100)	18.69%	15.53%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	10 557	8 073
3.5.	Total capital ratio (1./2.*100)	22.21%	18.98%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	11 821	9 306
<b>4</b>	<b>Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)</b>	<b>2 079</b>	<b>2 118</b>
4.1.	Capital conservation buffer (%)	2 079	2 118
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
<b>5</b>	<b>Capital ratios due to Pillar II adjustments</b>	<b>-</b>	<b>-</b>
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	<b>18.69%</b>	<b>15.53%</b>
5.3.	T1 capital ratio including Pillar II adjustments	<b>18.69%</b>	<b>15.53%</b>
5.4.	Total capital ratio including Pillar II adjustments	<b>22.21%</b>	<b>18.98%</b>

\*) audited

**II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds**  
as of June 30, 2021

(Last date of the reporting period)

000'eur

No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	<b>Own funds, if IFRS 9 transitional period would not be applied</b>	<b>17 529</b>	<b>15 137</b>
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	14 601	12 210
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	14 601	12 210
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	<b>82 166</b>	<b>83 819</b>
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	17.77%	14.57%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	17.77%	14.57%
3.5.A	<b>Total Capital ratio, if IFRS 9 would not be applied</b>	<b>21.33%</b>	<b>18.06%</b>

\*) audited

**III. Information about equity and capital adequacy ratio, if credit institution has chosen to use temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468**

Bank has chosen not to apply the temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Appendix 6  
Regulation Nr. 231 of 01.12.2020.  
of the Financial and Capital Market Commission

**Liquidity coverage ratio**  
as of June 30, 2021

(Last date of the reporting period)

000'eur

No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	112 205	112 205
1.1.A	Net liquidity outflow	37 156	37 513
1.1.1.A	Liquidity coverage ratio (%)	<b>302%</b>	<b>299%</b>

**Additional information:**

1. As of 30 June 2021, breakdown of the debt securities portfolio of the Bank by countries.

000'eur

Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	1 007	5%	1 007	5%	-
<b>Total securities portfolio</b>	<b>1 007</b>	<b>X</b>	<b>1 007</b>	<b>X</b>	<b>-</b>

During the 2nd quarter of the year 2021 provisions for financial assets at amortized cost have not been made.

As at 30 June 2021 there are no debt securities at amortized cost.

During the 2nd quarter of the year 2021 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (Stage 1, 2, 3) according to IFRS 9 "Financial Instruments"

000'eur

Financial instrument	Stage 1	Stage 2	Stage 3	Total
Financial assets at amortised cost	753	414	14 478	15 645
Off-Balance-Sheet Commitments to Customers	3	-	-	3
<b>Total</b>	<b>756</b>	<b>414</b>	<b>14 478</b>	<b>15 648</b>

3. In the reporting period, sworn auditors have not audited AS "Industra Bank" (hereinafter referred to as the Bank).

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2020 on pages 27-84

([https://industra.finance/data/2020\\_gada\\_parskati\\_jaunie/industra-2020-anual-report-signed-ar-atzinumu.pdf](https://industra.finance/data/2020_gada_parskati_jaunie/industra-2020-anual-report-signed-ar-atzinumu.pdf)) and in the Information Disclosure Statement for the year 2020 on pages 1-21

([https://industra.finance/data/2020\\_gada\\_parskati\\_2/informacijas-atklasanais-atskaite-31122020-en.pdf](https://industra.finance/data/2020_gada_parskati_2/informacijas-atklasanais-atskaite-31122020-en.pdf)) and has not changed materially since publishing.

5. In the reporting period, the shareholders structure has changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "About bank" (subsections "Shareholders" - <https://industra.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "About bank" (subsections "Management" - [https://industra.finance/en\\_LV/about/management/](https://industra.finance/en_LV/about/management/)).

7. In the reporting period, Bank's customer service offices structure has changed in Latvia. Information on organizational structure of the Bank is published on the Bank's home page in the section "About bank" (subsection "Structure" - [https://industra.finance/static/uploaded\\_files/documents/latvija/Struktura\\_ENG.pdf](https://industra.finance/static/uploaded_files/documents/latvija/Struktura_ENG.pdf)).

8. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "About bank" (subsection "History and Mission" - [https://industra.finance/en\\_LV/about/history/](https://industra.finance/en_LV/about/history/)) and in the Annual report for the year 2020 on page 3-6, 83-84 and has not been changed significantly since publishing.

9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2020 on pages 18 - 21, and has not been changed significantly since publishing.