



I N D U S T R A

**Quarterly Financial Statements,
for the period ended
March 31, 2022**



Appendix 1

Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission**Balance Sheet**
as of March 31, 2022
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	91 426	91 426	103 210	103 210
Demand deposits with credit Institutions	73	73	429	429
Financial assets designated at fair value through profit or loss	526	526	501	501
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 021	1 021	1 031	1 031
Financial assets at amortised cost	70 348	53 995	61 495	44 416
of which loans	58 101	41 748	61 495	44 416
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	628	674	676	676
Intangible assets	2	2	2	2
Tax receivables	-	1	-	1
Other Assets	3 565	6 308	3 734	7 809
Non-current assets and disposal groups classified as held for sale	1 193	15 426	1 193	14 251
Total assets	168 782	169 452	172 271	172 325
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	150 457	150 341	154 080	154 026
of which deposits	146 915	146 799	151 087	151 033
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	810	952	847	862
Tax liabilities	24	28	60	122
Other liabilities	418	1 669	479	1 128
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Total liabilities	151 709	152 989	155 467	156 138
Shareholders' equity	17 074	16 462	16 805	16 187
Total liabilities and shareholders' equity	168 782	169 452	172 271	172 325

Contingent Liabilities	231	231	259	259
Off-Balance-Sheet Commitments to Customers	311	234	1 698	1 623
Total Off-Balance-Sheet Items	543	466	1 958	1 883

*) audited

Appendix 2

Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission**Income Statement**
as of March 31, 2022
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	537	508	416	401
Interest expense	(296)	(296)	(284)	(284)
Dividend income	1	1	1	1
Fee and commission income	2 400	2 402	2 512	2 512
Fee and commission expense	(977)	(977)	(962)	(962)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	235	235	97	97
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	68	40	28	(22)
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	36	207	3	106
Other expense	(27)	(94)	(30)	(58)
Administrative expense	(1 719)	(1 777)	(1 690)	(1 748)
Depreciation	(99)	(100)	(106)	(107)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	121	135	81	108
Impairment or reversal of impairment	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	279	285	66	44
Corporate income tax	-	-	-	-
Net profit for the period	279	285	66	44
Other comprehensive income for the period	-	-	-	-

*) audited

Appendix 3

Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission**Profitability ratios**
as of March 31, 2022
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	6.54%	6.98%	2.02%	1.38%
Return on assets (ROA) (%)	0.58%	0.62%	0.16%	0.10%

Appendix 4

Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission**Consolidated group**
as of March 31, 2022
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	AS "MTB Finance"	LV, Rīga, Elizabetes 57	CFI	100	100	MS
2	SIA Talsu grants	LV, Rīga, Dzirnau iela 62 - 20	PLS	100	100	MMS
3	SIA Stabu 70	LV, Rīga, Dzirnau iela 62 - 20	PLS	100	100	MMS
4	MULT YATIRIM VE DANISMANLIK EMLAK TURIZM INSAAT ITHALAT IHRACAT SANAYI TICARET LIMITED SIRKETI	TR, Jenica, Kumluca raj.	PLS	100	100	MMS
5	SIA Jaņogu iela	LV, Rīga, Dzirnau iela 62 - 20	PLS	100	100	MMS

*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

** MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.

Appendix 5
Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

I. Summary report of equity and capital adequacy ratio
as of March 31, 2022
(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	19 680	17 785
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	17 237	15 342
1.1.1.	Common equity Tier 1 capital	17 237	15 342
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	2 443	2 443
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	79 046	81 154
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	63 695	64 551
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	665	1 158
2.4.	Total risk exposure amount for operational risk (OpR)	14 661	15 420
2.5.	Total risk exposure amount for credit valuation adjustment	24	24
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	21.81%	18.91%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	13 680	11 690
3.3.	T1 Capital ratio(1.1./2.*100)	21.81%	18.91%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	12 494	10 473
3.5.	Total capital ratio (1./2.*100)	24.90%	21.92%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	13 356	11 293
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	1 976	2 029
4.1.	Capital conservation buffer (%)	1 976	2 029
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	21.81%	18.91%
5.3.	T1 capital ratio including Pillar II adjustments	21.81%	18.91%
5.4.	Total capital ratio including Pillar II adjustments	24.90%	21.92%

II. Information about equity and capital adequacy ratio, if credit institution applies the transitional period for mitigation the impact of the introduction of IFRS 9 on own funds
as of March 31, 2022

(Last date of the reporting period)

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№	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Own funds, if IFRS 9 transitional period would not be applied	19 207	17 312
1.1.A	Tier 1 capital, if IFRS 9 transitional period would not be applied	16 764	14 869
1.1.1.A	Common equity Tier 1 capital, if IFRS 9 transitional period would not be applied	16 764	14 869
2.A	Total risk exposure amount, if IFRS 9 transitional period would not be applied	78 534	80 716
3.1.A	Common equity Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	21.35%	18.42%
3.3.A	Tier 1 Capital ratio, if IFRS 9 transitional period would not be applied	21.35%	18.42%
3.5.A	Total Capital ratio, if IFRS 9 would not be applied	24.46%	21.45%

III. Information about equity and capital adequacy ratio, if credit institution has chosen to use temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Bank has chosen not to apply the temporary period regarding unrealized profit or loss from financial assets at fair value through other comprehensive income in regards of COVID-19 pandemic as defined in Regulation No. 575/2013 Article 468

Appendix 6

Regulation Nr. 231 of 01.12.2020.
of the Financial and Capital Market Commission

Liquidity coverage ratio
as of March 31, 2022

(Last date of the reporting period)

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№	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	102 468	102 468
1.1.A	Net liquidity outflow	24 211	25 138
1.1.1.A	Liquidity coverage ratio (%)	423%	408%

Additional information:

1. As of 31 March 2022, breakdown of the debt securities portfolio of the Bank by countries.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	7 932	40%	7 932	40%	-
LT	5 313	27%	5 313	27%	-
Total securities portfolio	13 245	X	13 245	X	-

During the 1st quarter of the year 2022 provisions for financial assets at amortized cost have not been made.

As at 31 March 2022 the market value of the financial assets at amortized cost amounted to EUR 12 205 thousand.

During the 1st quarter of the year 2022 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.

2. Total expected losses split by stages (Stage 1, 2, 3) according to IFRS 9 "Financial Instruments"

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Financial instrument	Stage 1	Stage 2	Stage 3	Total
Financial assets at amortised cost	564	486	14 791	15 841
Off-Balance-Sheet Commitments to Customers	-	2	-	2
Total	564	488	14 791	15 843

3. In the reporting period, sworn auditors have audited AS "Industra Bank" (hereinafter referred to as the Bank).

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2021 on pages 24-79

(https://industra.finance/data/2021_gada_parskati/industra-2021-annual-report-eng-final-signed-audit-report.pdf) and in the Information Disclosure Statement for the year 2021 on pages 1-21

(https://industra.finance/data/2021_gada_parskati/informacijas-atklasan-as-atskaite-31122021-en.pdf) and has not changed materially since publishing.

5. In the reporting period, the shareholders structure has not changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "Bank" (subsections "Shareholders" - <https://industra.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "Bank" (subsections "Leadership" - <https://industra.finance/en/bank/leadership>).

7. In the reporting period, Bank's customer service offices structure has not changed in Latvia. Information on organizational structure of the Bank is published on the Bank's home page in the section "Bank" (<https://industra.finance/data/pdf/industra-org-struktura-7okt2021-eng.pdf>).

8. The information on strategy of the Bank's business activities and goals is published on the Bank's home page in the section "Bank" - <https://industra.finance/en/bank/>) and in the Annual report for the year 2021 on page 3-4, 78-79 and has not been changed significantly since publishing.

9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2021 on pages 18 - 21 and has not been changed significantly since publishing.