



I N D U S T R A

Quarterly Financial Statements,
for the period ended
March 31, 2023



Balance Sheet
as of March 31, 2023
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year*	Group; Previous financial year*
Cash and demand deposits with central banks	126 234	126 234	117 045	117 045
Demand deposits with credit Institutions	1 154	1 154	476	476
Financial assets designated at fair value through profit or loss	1 754	1 754	1 662	1 662
of which loans	-	-	-	-
Financial assets at fair value through other comprehensive income	1 022	1 022	1 015	1 015
Financial assets at amortised cost	128 367	113 798	133 120	119 907
of which loans	78 892	64 324	83 217	70 004
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Investments in subsidiaries, joint ventures and associates	-	-	-	-
Tangible assets	3 485	3 525	515	557
Intangible assets	511	511	563	563
Tax receivables	-	1	-	1
Other Assets	3 383	4 112	5 115	6 035
Non-current assets and disposal groups classified as held for sale	7 114	21 001	10 140	22 306
Total assets	273 024	273 112	269 654	269 569
Liabilities to central banks	-	-	-	-
Demand deposits from credit institutions	-	-	-	-
Financial liabilities designated at fair value through profit or loss	-	-	-	-
of which deposits	-	-	-	-
Financial liabilities at amortised cost	249 953	249 878	247 656	247 588
of which deposits	244 885	244 811	243 770	243 706
Derivatives - hedge accounting	-	-	-	-
Changes in fair value of portfolio part hedged against interest rate risk	-	-	-	-
Provisions	736	748	920	938
Tax liabilities	42	43	47	47
Other liabilities	141	447	221	522
Liabilities included in disposal groups classified as held for sale	-	-	-	-

Total liabilities	250 871	251 116	248 844	249 095
Shareholders' equity	22 153	21 996	20 810	20 474
Total liabilities and shareholders' equity	273 024	273 112	269 654	269 569
Contingent Liabilities	504	504	374	374
Off-Balance-Sheet Commitments to Customers	3 740	3 740	2 512	2 512
Total Off-Balance-Sheet Items	4 243	4 243	2 886	2 886

*) audited

Income Statement
as of March 31, 2023
(Last date of the reporting period)

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Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Interest income	2 083	2 095	537	508
Interest expense	(333)	(333)	(296)	(296)
Dividend income	3	3	1	1
Fee and commission income	2 216	2 216	2 400	2 402
Fee and commission expense	(477)	(477)	(977)	(977)
Gains or losses from derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-
Gains or losses from financial assets and liabilities measured at fair value through net profit or loss, net	149	149	235	235
Gains or losses from hedge accounting, net	-	-	-	-
Gains or losses from foreign exchange difference, net	22	31	68	40
Gains or losses from derecognition of non-financial assets, net	-	-	-	-
Other income	152	241	36	207
Other expense	(103)	(130)	(27)	(94)
Administrative expense	(2 270)	(2 321)	(1 719)	(1 777)
Depreciation	(101)	(103)	(99)	(100)
Modification gains or losses, net	-	-	-	-
Provisions or reversal of provisions	(4)	145	121	135
Impairment or reversal of impairment	-	-	-	-
Negative goodwill recognised in profit or loss	-	-	-	-
Gains or loss from investments in subsidiaries, joint ventures and associates measured using the equity method	-	-	-	-
Profit or loss from long-term assets and disposal groups classified as held for sale	-	-	-	-
Profit before corporate income tax	1 337	1 516	279	285
Corporate income tax	-	(0)	-	-
Net profit for the period	1 337	1 516	279	285
Other comprehensive income for the period	-	-	-	-

*) audited

Profitability ratios
as of March 31, 2023
(Last date of the reporting period)

Name of the Item	Bank; Reported period	Group; Reported period	Bank; Previous financial year appropriate period	Group; Previous financial year appropriate period
Return on equity (ROE) (%)	25.62%	28.55%	6.54%	6.98%
Return on assets (ROA) (%)	1.91%	2.17%	0.58%	0.62%

Consolidated group
as of March 31, 2023
(Last date of the reporting period)

Nr.	The name of the commercial company	Registration place code, address	Company type *	Portion of a holding in share capital (%)	Portion of voting rights in the company (%)	Motivation for inclusion in the group**
1	INDUSTRA INVEST AS	LV, Rīga, Muiņas iela 1	CFI	100	100	MS
2	SIA Talsu grants	LV, Rīga, Dzīnavu iela 62 - 20	PLS	100	100	MMS
3	SIA Stabu 70	LV, Rīga, Dzīnavu iela 62 - 20	PLS	100	100	MMS
4	MULT YATIRIM VE DANISMANLIK EMLAK TURIZM INSAAT ITHALAT IHRACAT SANAYI TICARET LIMITED SIRKETI	TR, Jenica, Kumlucaş raj.	PLS	100	100	MMS
5	SIA Slokas 60	LV, Rīga, Muiņas iela 1	PLS	100	100	MMS
6	SIA Jāņogu iela	LV, Rīga, Dzīnavu iela 62 - 20	PLS	100	100	MMS

*BNK – bank, ENI - electronic money institution, IBS - investment firm, IPS – investment management company, PFO – pension fund, LIZ - leasing company, CFI – other financial institution, PLS - ancillary services undertaking, FPS – financial management company, JFPS - mixed financial holding company.

** MS – subsidiary; MMS - subsidiary of subsidiary; MT – parent company; MRM - subsidiary of parent company; CT - other company.

I. Summary report of equity and capital adequacy ratio

as of March 31, 2023

(Last date of the reporting period)

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Nr.	Name of the Item	Bank; Reported period	Group; Reported period
1	Own funds (1.1.+1.2.)	22 491	20 179
1.1.	Tier 1 capital (1.1.1.+1.1.2.)	20 803	18 490
1.1.1.	Common equity Tier 1 capital	20 803	18 490
1.1.2.	Additional Tier 1 capital	-	-
1.2.	Tier 2 capital	1 689	1 689
2	Total risk exposure amount (2.1.+2.2.+2.3.+2.4.+2.5.+2.6.+2.7.)	109 015	108 491
2.1.	Risk weighted exposure amounts for credit, counterparty credit and dilution risks and free deliveries	92 496	90 615
2.2.	Total risk exposure amount for settlement/delivery	-	-
2.3.	Total risk exposure amount for position, foreign exchange and commodities risks	568	568
2.4.	Total risk exposure amount for operational risk (OpR)	15 941	17 298
2.5.	Total risk exposure amount for credit valuation adjustment	10	10
2.6.	Total risk exposure amount related to large exposures in the trading book	-	-
2.7.	Other risk exposure amounts	-	-
3	Capital ratios and capital levels	-	-
3.1.	CET1 Capital ratio (1.1.1./2.*100)	19.08%	17.04%
3.2.	Surplus(+)/Deficit(-) of CET1 capital (1.1.1.-2.*4.5%)	15 897	13 608
3.3.	T1 Capital ratio(1.1./2.*100)	19.08%	17.04%
3.4.	Surplus(+)/Deficit(-) of T1 capital (1.1.-2.*6%)	14 262	11 981
3.5.	Total capital ratio (1./2.*100)	20.63%	18.60%
3.6.	Surplus(+)/Deficit(-) of total capital(1./2.*100)	13 770	11 500
4	Capital buffers (4.1.+4.2.+4.3.+4.4.+4.5.)	2 725	2 712
4.1.	Capital conservation buffer (%)	2 725	2 712
4.2.	Institution specific countercyclical capital buffer (%)	-	-
4.3.	Systemic risk buffer (%)	-	-
4.4.	Systemically important institution buffer (%)	-	-
4.5.	Other Systemically Important Institution buffer (%)	-	-
5	Capital ratios due to Pillar II adjustments	-	-
5.1.	Asset value adjustments for prudential purposes	-	-
5.2.	CET1 capital ratio including Pillar II adjustments	19.08%	17.04%
5.3.	T1 capital ratio including Pillar II adjustments	19.08%	17.04%
5.4.	Total capital ratio including Pillar II adjustments	20.63%	18.60%

Liquidity coverage ratio
as of March 31, 2023

(Last date of the reporting period)

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No	Name of the Item	Bank; Reported period	Group; Reported period
1.A	Liquidity buffer	171 140	171 140
1.1.A	Net liquidity outflow	43 621	43 656
1.1.1.A	Liquidity coverage ratio (%)	392%	392%

Additional information:

1. As of 31 March 2023, breakdown of the debt securities portfolio of the Bank by countries.

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Issuer state	Total	% of the Bank's Own Funds	incl. Central Government	% of the Bank's Own Funds	Other issuers
LV	29 568	131%	29 568	131%	-
LT	20 905	93%	20 905	93%	-
Total securities portfolio	50 473	X	50 473	X	-

During the 1st quarter of the year 2023 provisions for financial assets at amortized cost have not been made.

As at 31 March 2023 the market value of the financial assets at amortized cost amounted to EUR 48 182 thousand.

During the 1st quarter of the year 2023 an impairment for financial assets designated at fair value through other comprehensive income has not been recognized.2. Total expected losses split by stages (*Stage 1, 2, 3 POCI - purchased or originated credit-impaired financial assets*) according to IFRS 9 "Financial Instruments"

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Financial instrument	Stage 1	Stage 2	Stage 3	POCI	Total
Financial assets at amortised cost	679	1 047	6 766	1 977	10 469
Off-Balance-Sheet Commitments to Customers	38	16	-	-	54
Total	717	1 063	6 766	1 977	10 523

3. In the reporting period, sworn auditors have audited AS "Industra Bank" (hereinafter referred to as the Bank).

4. The Information on risks, associated with the activities of the Bank, was published in the Annual report for the year ended 31 December 2022 on pages 31-87

(<https://industra.finance/data/2022-gada-parskati/industra-2022-annual-report-eng.pdf>) and in the Information Disclosure Statement for the year 2022 on pages 1-20(<https://industra.finance/data/2022-gada-parskati/industra-2022-info-atklasana-lat.pdf>) and has not changed materially since publishing.5. In the reporting period, the shareholders structure has not been changed. Latest information about shareholders of the Bank is published on the Bank's home page in the section "Bank" subsection "Shareholders" (<https://industra.finance/en/bank/shareholders>).

6. In the reporting period, there have not been changes in the Board of directors or Council of the Bank. The latest information about management of the Bank is published on the Bank's home page in the section "Bank" subsection "Leadership" (<https://industria.finance/en/bank/leadership>).
7. In the reporting period, Bank's customer service offices structure has not changed in Latvia. Information on organizational structure of the Bank is published on the Bank's home page in the section "Bank" (<https://industria.finance/en/bank/contacts-and-details>).
8. The information on Strategy of the Bank's business activities and goals is published on the Bank's home page in the section "Bank" - <https://industria.finance/en/bank/> and in the Annual report for the year 2022 on page 4-6, 87 and has not been changed significantly since publishing.
9. The information about Remuneration policies and practices of the Bank is published in the Information Disclosure Statement for the year 2021 on pages 18 - 21 and has not been changed significantly since publishing (https://industria.finance/data/2021_gada_parskati/informacijas-atklasanas-atskaite-31122021-en.pdf).