

Financial results for the Q2 2025

INDUSTRA BANK continues to increase corporate lending in the Q2 2025

| EUR'000 | 30.06.2025 Group | 30.06.2025 Bank | 30.06.2024 Group | 30.06.2024 Bank |
|---|---------------------|--------------------|---------------------|--------------------|
| BALANCE SHEET | | | | |
| Cash and Demand Deposits | 135,676 | 135,676 | 144,850 | 144,850 |
| Securities and bonds | 4,324 | 4,324 | 5,188 | 5,188 |
| Loans | 120,081 | 124,839 | 87,288 | 102,768 |
| Tangible and Intangible assets | 8,976 | 8,809 | 9,437 | 9,410 |
| Investment properties | 13,219 | 1,056 | 14,510 | 1,020 |
| Other assets | 5,827 | 14,949 | 4,133 | 3,272 |
| Total assets | 288,103 | 289,653 | 265,406 | 266,508 |
| Deposits | 253,371 | 253,903 | 232,577 | 233,033 |
| Subordinated liabilities | 5,055 | 5,055 | 3,701 | 3,701 |
| Other liabilities | 5,019 | 4,963 | 5,888 | 5,617 |
| Total liabilities | 263,445 | 263,921 | 242,166 | 242,351 |
| Total shareholders' equity | 24,658 | 25,732 | 23,240 | 24,157 |
| Total liabilities and shareholders' equity | 288,103 | 289,653 | 265,406 | 266,508 |
| | | | | |
| | 6M 2025 Group | 6M 2025 Bank | 6M 2024 Group | 6M 2024 Bank |
| PROFIT OR LOSS | | | | |
| Interest income | 5,730 | 5,703 | 5,952 | 5,897 |
| Interest expenses | (1,480) | (1,480) | (1,616) | (1,616) |
| Net interest income | 4,250 | 4,223 | 4,336 | 4,281 |
| Commission and fee income | 4,406 | 4,407 | 3,769 | 3,769 |
| Commission and fee expense | (989) | (989) | (693) | (693) |
| Net commission income | 3,417 | 3,418 | 3,076 | 3,076 |
| Other operating income / (expenses) | (520) | 252 | 109 | 88 |
| Salary expenses | (4,171) | (4,070) | (4,279) | (4,166) |
| Administrative expenses | (1,391) | (1,349) | (1,336) | (1,317) |
| Depreciation | (395) | (388) | (380) | (375) |
| Impairment net result | 81 | 236 | (13) | (55) |
| Profit before taxation | 1,271 | 2,322 | 1,513 | 1,532 |
| Corporate income tax | (264) | (264) | (263) | (263) |
| Profit after taxation | 1,007 | 2,058 | 1,250 | 1,269 |

| EUR'000 | 30.06.2025 Group | 30.06.2025 Bank | 30.06.2024 Group | 30.06.2024 Bank |
|--|---------------------|--------------------|---------------------|--------------------|
| PERFORMANCE INDICATORS | | | | |
| Tier 1 regulatory capital (EUR) | 23,008 | 23,417 | 20,064 | 22,884 |
| Tier 1 capital ratio (%) | 17.68 % | 17.73 % | 15.19 % | 17.05 % |
| Total regulatory capital (EUR) | 26,232 | 26,640 | 20,918 | 23,738 |
| Total capital ratio (%) | 20.15 % | 20.17 % | 15.84 % | 17.69 % |
| Liquidity coverage ratio (LCR, %) | 241 % | 241 % | 376 % | 376 % |
| Non-performing portfolio ratio (NPL ratio) | 4,716 | 13,838 | 4,076 | 3,215 |

| COMPOSITION OF THE CONSOLIDATED GROUP | Registration place code, registration address | Type of business activity of the company* | Portion of a holding in share capital (%) | Voting rights in the company (%) | Reason for inclusion in the group** |
|---|---|---|---|--|---|
| AS INDUSTRA INVEST | Muitas iela 1, Rīga | CFI | 100 | 100 | MS |
| SIA Talsu grants | Dzirnavu iela 62 - 20, Rīga | PLS | 100 | 100 | MMS |
| SIA Slokas 60 | Muitas iela 1, Rīga | PLS | 100 | 100 | MMS |
| SIA Jāņogu iela | Dzirnavu iela 62 - 20, Rīga | PLS | 100 | 100 | MMS |
| SIA Brīvības 439 | Muitas iela 1, Rīga | PLS | 100 | 100 | MMS |
| SIA Pirmais Industriālais parks | Muitas iela 1, Rīga | PLS | 100 | 100 | MMS |

* CFI - other financial institution, PLS - ancillary services undertaking.

** MS - subsidiary; MMS - subsidiary of subsidiary.

INDUSTRA BANK CONTINUES TO SUPPORT LATVIAN BUSINESSES IN DELIVERING THEIR GROWTH PLANS

In the second quarter of this year, Industra Bank further increased its lending activity - the Group's loan portfolio grew by 37.6% year-on-year, reaching EUR 120 million. This growth underscores the Bank's strong focus on corporate lending, with particular emphasis on financing the development plans of businesses from a range of sectors in the regions.

Fee and commission income also rose by 17% to EUR 4.4 million, reflecting more active client transactions and higher payment volumes.

Industra Bank has additionally signed an agreement with the European Investment Fund (EIF) under the "InvestEU" programme. The EIF guarantees will make financing more accessible and affordable for Latvia's small and medium-sized enterprises (SMEs), enabling them to implement development projects that support the transition to a sustainable economy. With the support of EIF guarantees, Industra Bank intends to provide up to EUR 22.25 million in financing.

Every loan is an investment in Latvia's future - driving GDP growth, strengthening entrepreneurship, and contributing to greater national prosperity. We are committed to financing the well-considered ideas of Latvian entrepreneurs, helping them to expand their operations or enter international markets. Industra Bank's ambition is to double its loan portfolio within the next two years.

Recognising the diverse needs of businesses of all sizes in today's fast-changing environment, the Bank this year introduced Industra Gateway - a solution that allows clients to process payments directly within the Bank's system, without manual entry in the internet bank. The solution is particularly suited to e-commerce and large corporates with high daily payment volumes. Industra Gateway provides straightforward API integration, enabling real-time payment processing and payment request validation.

For additional convenience, Industra Bank has also introduced both outgoing and incoming instant payments.

