

Financial results for the Q3 2025

INDUSTRA BANK continues to increase corporate financing in the Q3 2025

EUR'000	30.09.2025 Group	30.09.2025 Bank	30.09.2024 Group	30.09.2024 Bank
BALANCE SHEET				
Cash and Demand Deposits	137,547	137,490	140,044	140,048
Securities and bonds	1,310	1,310	5,226	5,226
Loans	148,006	146,065	95,610	99,856
Tangible and Intangible assets	10,082	8,687	9,405	9,380
Investment properties	12,442	718	14,731	1,020
Other assets	4,331	16,514	4,362	14,982
Total assets	313,718	310,784	269,378	270,512
Deposits	272,844	273,585	234,835	235,364
Subordinated liabilities	6,270	6,270	3,707	3,707
Other liabilities	7,832	4,686	6,321	6,069
Total liabilities	286,946	284,541	244,863	245,140
Equity attributable to shareholders	24,994	26,243	24,515	25,372
Non-controlling interest	1,778	-	-	-
Total shareholders' equity	26,772	26,243	24,515	25,372
Total liabilities and shareholders' equity	313,718	310,784	269,378	270,512
	9M 2025 Group	9M 2025 Bank	9M 2024 Group	9M 2024 Bank
PROFIT OR LOSS				
Interest income	9,342	8,646	9,196	11,694
Interest expenses	(2,387)	(2,234)	(2,448)	(2,448)
Net interest income	6,955	6,412	6,748	9,246
Commission and fee income	6,723	6,675	5,972	5,972
Commission and fee expense	(1,526)	(1,527)	(1,086)	(1,086)
Net commission income	5,197	5,148	4,886	4,886
Other operating income / (expenses)	(1,092)	237	345	334
Salary expenses	(6,519)	(6,197)	(6,415)	(6,269)
Administrative expenses	(2,354)	(2,127)	(1,964)	(1,934)
Depreciation	(591)	(565)	(570)	(563)
Impairment net result	(100)	(182)	16	(2,696)
Profit before taxation	1,496	2,726	3,046	3,004
Corporate income tax	(153)	(157)	(520)	(520)
Profit after taxation	1,342	2,569	2,526	2,484
Profit attributable to non-controlling interest	150	-	-	-
Profit attributable to the shareholders of parent company	1,192	2,569	2,526	2,484

EUR'000	30.09.2025 Group	30.09.2025 Bank	30.09.2024 Group	30.09.2024 Bank
PERFORMANCE INDICATORS				
Tier 1 regulatory capital (EUR)	22,477	23,672	20,065	22,885
Tier 1 capital ratio (%)	15,86 %	16,33 %	14,67 %	16,59 %
Total regulatory capital (EUR)	27,371	28,565	21,520	24,340
Total capital ratio (%)	19,31 %	19,71 %	15,73 %	17,64 %
Liquidity coverage ratio (LCR, %)	190 %	197 %	344 %	344 %
Non-performing portfolio ratio (NPL ratio)	3,6 %	2,5 %	3,7 %	3,6 %

COMPOSITION OF THE CONSOLIDATED GROUP	Registration place code, registration address	Type of business activity of the company*	Portion of a holding in share capital (%)	Voting rights in the company (%)	Reason for inclusion in the group**
AS INDUSTRA INVEST	Muitas iela 1, Rīga	CFI	100	100	MS
SIA Talsu grants	Dzirnavu iela 62 - 20, Rīga	PLS	100	100	MMS
SIA Slokas 60	Muitas iela 1, Rīga	PLS	100	100	MMS
SIA Jāņogu iela	Dzirnavu iela 62 - 20, Rīga	PLS	100	100	MMS
SIA Brīvības 439	Muitas iela 1, Rīga	PLS	100	100	MMS
SIA Pirmais Industriālais parks	Muitas iela 1, Rīga	PLS	100	100	MMS
AS MC FINANCE	Bauskas iela 58A - 8, Rīga	CFI	53	53	MS

* CFI - other financial institution, PLS - ancillary services undertaking. **

MS - subsidiary; MMS - subsidiary of subsidiary.

INDUSTRA BANK CONTINUES TO INCREASE BUSINESS FINANCING AND STRENGTHEN ITS POSITION IN THE LOCAL MARKET

In the third quarter of this year, Industra Bank continued to consistently expand financing availability for Latvian businesses. At the end of the quarter, the Group's loan portfolio reached EUR 148 million, up from EUR 95.6 million a year earlier - an increase of more than 54%. This substantial growth reflects the bank's strong focus on corporate lending and its ability to effectively finance development projects across various sectors both in the capital and in the regions.

We continued to reinforce the bank's income structure:

- Net interest income for the first nine months of 2025 increased to EUR 6.96 million,
- Net fee and commission income reached EUR 5.20 million, significantly higher than a year before.

Growth both organically and through group expansion

In the third quarter, Industra Bank continued to grow both organically - increasing lending volumes to Latvian businesses and attracting new clients - and through strategic acquisition. By acquiring a controlling stake in consumer lender AS MC Finance, Industra Bank has expanded the Group's companies and diversified the range of lending services offered within the Group.

Strong financial performance and high liquidity:

- Total assets increased to EUR 313.7 million,
- Customer deposits reached EUR 272.8 million,
- Capital ratios remained strong - Total Capital Ratio at 19.31% and Tier 1 Capital Ratio at 15.86%,
- Liquidity Coverage Ratio (LCR) at 190%, significantly above regulatory requirements.

Supporting the ambitions of Latvian businesses to grow locally and internationally

Industra Bank is committed to doubling its loan portfolio within two years by providing financing for well-considered, viable business ideas that enable Latvian entrepreneurs to grow and develop, thereby contributing to a stronger national economy. In addition, our clients benefit from guarantees available through the European Investment Fund's InvestEU programme, which further improves access to financing for Latvian companies seeking to expand, modernise and scale their operations both in Latvia and internationally.

