

# Financial results for the Q1 2026

# INDUSTRA BANK continues to increase corporate lending in the Q1 2026

EUR'000	31.03.2026 Group	31.03.2026 Bank	31.03.2025 Group	31.03.2025 Bank
<b>BALANCE SHEET</b>				
Cash and Demand Deposits	120,162	120,116	124,939	124,939
Securities and bonds	1,158	2,524	4,357	4,357
Loans	183,388	178,756	117,588	122,105
Tangible and Intangible assets	8,859	8,611	9,012	8,992
Investment properties	15,503	1,026	13,208	1,086
Other assets	5,897	15,711	5,985	14,895
<b>Total assets</b>	<b>334,967</b>	<b>326,744</b>	<b>275,089</b>	<b>276,374</b>
Deposits	286,806	287,759	239,741	240,125
Subordinated liabilities	6,020	6,020	5,053	5,053
Other liabilities	10,643	6,163	4,719	4,636
<b>Total liabilities</b>	<b>303,469</b>	<b>299,942</b>	<b>249,513</b>	<b>249,814</b>
Total shareholders' equity	28,880	26,802	25,576	26,560
Non-controlling Interest	2,619	-	-	-
<b>Total shareholders' equity</b>	<b>31,498</b>	<b>26,802</b>	<b>25,576</b>	<b>26,560</b>
<b>Total liabilities and shareholders' equity</b>	<b>334,967</b>	<b>326,744</b>	<b>275,089</b>	<b>276,374</b>
	<b>3M   2026 Group</b>	<b>3M   2026 Bank</b>	<b>3M   2025 Group</b>	<b>3M   2025 Bank</b>
<b>PROFIT OR LOSS</b>				
Interest income	3,634	3,212	2,934	2,920
Interest expenses	(789)	(743)	(747)	(747)
<b>Net interest income</b>	<b>2,845</b>	<b>2,469</b>	<b>2,187</b>	<b>2,173</b>
Commission and fee income	1,804	1,667	2,146	2,146
Commission and fee expense	(418)	(418)	(484)	(484)
<b>Net commission income</b>	<b>1,386</b>	<b>1,249</b>	<b>1,662</b>	<b>1,662</b>
Other operating income / (expenses)	(141)	(132)	(539)	146
Salary expenses	(2,372)	(2,132)	(2,092)	(2,045)
Administrative expenses	(919)	(688)	(666)	(650)
Depreciation	(145)	(127)	(199)	(196)
Impairment net result	(42)	(67)	99	323
<b>Profit before taxation</b>	<b>612</b>	<b>572</b>	<b>452</b>	<b>1,413</b>
Corporate income tax	(83)	(82)	(176)	(176)
<b>Profit after taxation</b>	<b>529</b>	<b>490</b>	<b>276</b>	<b>1,237</b>
Profit attributable to non-controlling interest	52	-	-	-
Profit attributable to equity holders of the Bank	477	490	276	1,237

EUR'000	31.03.2026 Group	31.03.2026 Bank	31.03.2025 Group	31.03.2025 Bank
<b>PERFORMANCE INDICATORS</b>				
Tier 1 regulatory capital (EUR)	26,290	26,026	22,829	23,666
Tier 1 capital ratio (%)	15,02 %	14,95 %	17,56 %	17,98 %
Total regulatory capital (EUR)	31,410	31,146	26,110	26,947
Total capital ratio (%)	17,94 %	17,89 %	20,09 %	20,48 %
Liquidity coverage ratio (LCR, %)	151 %	155 %	258 %	258 %
Non-performing portfolio ratio (NPL ratio)	3,1 %	2,3 %	3,4 %	3,0 %

COMPOSITION OF THE CONSOLIDATED GROUP	Registration place code, registration address	Type of business activity of the company*	Portion of a holding in share capital (%)	Voting rights in the company (%)	Reason for inclusion in the group**
AS INDUSTRA INVEST	Muitas iela 1, Rīga	CFI	100	100	MS
SIA Talsu grants	Dzirnavu iela 62 - 20, Rīga	PLS	100	100	MMS
SIA Slokas 60	Muitas iela 1, Rīga	PLS	100	100	MMS
SIA Jāņogū iela	Dzirnavu iela 62 - 20, Rīga	PLS	100	100	MMS
SIA Brīvības 439	Muitas iela 1, Rīga	PLS	100	100	MMS
SIA Pirmais Industriālais parks	Muitas iela 1, Rīga	PLS	100	100	MMS
AS MC FINANCE	Bauskas iela 58A - 8, Rīga	CFI	53	53	MS

\* CFI - other financial institution, PLS - ancillary services undertaking. \*\*

MS - subsidiary; MMS - subsidiary of subsidiary.

## Industra Bank continued to increase corporate lending in Q1 2026: loan portfolio grew by 8% during the quarter

Industra Bank Group closed the first quarter of 2026 with significant growth, continuing to steadily increase financing for Latvian businesses. Over the year, the Group's loan portfolio grew by 56%, reaching EUR 183.4 million, while total assets increased by 22% to EUR 335.0 million.

This growth was driven by the Bank's strategic focus on corporate financing, particularly its cooperation with companies that export or are developing export potential. At the end of March, customer account balances and deposits reached EUR 286.8 million, 20% higher than a year earlier, demonstrating customer confidence and the Bank's ability to grow in a balanced way.

The Group's net interest income increased by 30% in the first three months of the year, reaching EUR 2.85 million. Profit before tax amounted to EUR 612 thousand, while profit after tax was EUR 529 thousand, 92% higher than in the first quarter of 2025. At the same time, the Bank maintained a stable capital and liquidity position.

"Our results show that our chosen business focus is working – we are consistently increasing financing for Latvian businesses, especially those that create added value and develop exports. Industra's approach is based on taking the time to understand each business in depth: we look not only at the numbers, but also at the business model, the entrepreneur's experience, the market and the company's growth potential. This is why companies whose projects have been declined by larger banks can often secure financing with us. At the same time, rapid loan portfolio growth is not an end in itself for us – we provide financing to companies for which it will serve as a springboard for faster growth, not as a burden," says Raivis Kakānis, Chairman of the Management Board of Industra Bank.

Industra Bank is a local capital bank focused on financing and servicing Latvian businesses. The Bank's aim is to be a practical financial partner for entrepreneurs – with the ability to understand their business model, make decisions efficiently and offer solutions that help them grow.

