



DEPOSIT ACCEPTANCE, SERVICE AND CLOSURE RULES

Riga

Effective from 28.06.2025.

1. TERMS USED IN THE RULES

We, the Bank – AS “Industra Bank”, unified registration No. 40003194988, legal address: Muižas iela 1, Rīga, LV-1010, SWIFT/BIC: MULTLV2X, website: www.industra.finance, email: info@industra.finance. The Bank holds a license to operate as a credit institution. The Bank is supervised by the Bank of Latvia, located at: K. Valdemāra iela 2A, Rīga, LV-1050, website: www.bank.lv.

You, the Customer – a natural or legal person who holds a current account with the Bank and has entered into the Agreement.

Agreement – the Agreement for the acceptance, servicing, and closure of the Deposit, concluded between Us and You, consisting of:

- the Application for Deposit Placement,
- the Rules for the acceptance, servicing, and closure of Deposits,
- the Price List, and the Bank’s General Terms and Conditions.

Application – the “Application for Deposit Placement” form completed at a Customer Service Center or in the Internet Bank, in which You instruct Us to place a Deposit, specifying:

- the type of Deposit,
- the Deposit Term,
- the Deposit Amount,
- the Deposit Currency and Interest Rate.

By signing the Application, You agree to conclude the Agreement.

Consumer – a Customer, natural person, recognized as such under the Consumer Rights Protection Law of the Republic of Latvia.

Current Account – Your current account with the Bank, specified in the Application and from which the Deposit is transferred to the Deposit Account.

Deposit – Your funds deposited in the Bank for a fixed term, according to the chosen Deposit type and a specified Interest Rate.

Deposit Account – an account opened for You under these Rules, in which Your deposited funds are placed and recorded for a fixed term.

Deposit Amount – Your funds deposited into the Deposit Account under the terms of the Agreement.

Deposit Maturity Date – the date on which the funds deposited and the Interest are paid into Your Current Account.

Deposit Start Date – the date on which the funds are credited to the Deposit Account; the term of the Deposit begins on this date.

Deposit Term – the period for which You have deposited the funds in the Deposit according to the Agreement.

Interest – the interest paid by Us to You for the Deposit, calculated on the Deposit Amount and depending on the Deposit term and the Interest Rate.

Interest Rate – the annual interest rate We pay You for Your deposited Deposit, depending on the term, currency, and interest payment frequency. The Interest Rate is specified in the Application according to the Price List or based on a separate agreement between You and Us.

Price List – the list of service (transaction) fees applicable at the time of provision of Our services (transactions), available at <https://industria.finance/>.

Rules – these Deposit acceptance, service and closure rules.

Type of Deposit:

Simple Deposit – Your funds credited to the Deposit Account for a fixed term, with a fixed Interest Rate and payment of the Deposit and Interest at the end of the term, or with the Interest paid monthly and the Deposit at the end of the term.

[1] – Paragraph numbering of the Rules for easier reading.

2. GENERAL RULES

You must have an open Current Account with the Bank to conclude this Agreement. [1]

You may choose from the following Deposit types: [2]

- Simple Deposit with interest paid at Maturity Date.
- Simple Deposit with interest paid monthly on a specified date.

The Agreement is concluded when We accept and approve Your Application. [3]

The Agreement becomes effective only after the Deposit Amount is credited to the Deposit Account. [4]

The minimum Deposit Amount is specified in the Price List. [5]

You may choose the Deposit type, currency, and term according to the Price List at the time of concluding the Agreement. [6]

We and You may also agree otherwise.

The Deposit and Interest may serve as security for obligations You owe to Us under another agreements or arrangements, as defined in the Financial Collateral Law. [7]
In such cases, in the event of default, the Bank may, without Your consent, withhold all or the part of the Deposit and/or Interest, in the amount of the outstanding obligations.

3. ENTERING INTO THE DEPOSIT AGREEMENT

To conclude the Agreement, We will ask You to submit an Application at one of Our Customer Service Centers. [8]

You may also submit the Application via the Internet Bank, according to the Bank's requirements.

In the Application, We will ask You to specify Your preferred Deposit type, term, amount, currency, and Interest Rate.

By signing the Application, You instruct Us to transfer the specified Deposit Amount from Your Current Account to Your Deposit Account. [9]

The Agreement becomes effective when the funds are credited to Your Deposit Account. [10]

The Agreement remains in force until the Deposit Maturity Date specified in the Application, or until it is terminated early by You or by Us in accordance with these Rules. [11]

4. INTEREST

We pay You Interest on funds deposited in the Deposit Account. [12]

Interest is calculated from the moment the funds are credited to the Deposit Account until the end of the Deposit term, excluding the Maturity Date. [13]

Interest is not calculated on previously accrued interest - i.e., interest is not capitalized. The first and last day of the Deposit term are considered as one day.

We calculate Interest daily, based on the balance of the Deposit Account at the end of each calendar day. [14]

Interest is calculated using the stated Interest Rate, assuming 365 days per year and the actual number of days in the month. [15]

The Interest Rate remains fixed throughout the Deposit term. [16]

5. PAY-OUT OF DEPOSIT SUM AND INTEREST

We pay You the Deposit Amount and Interest by crediting them to the Current Account indicated in the Application. [17]

If, at the time of payment, the Deposit and/or Interest serve as collateral for Your or another Customer's obligations to the Bank, these amounts will not be paid out until the obligations are fully met. [18]

We pay You Interest in accordance with the conditions of the Deposit type You selected. [19]

We have the right not to pay Interest if: [20]

- the Agreement is terminated before the end of the Deposit Term;
- the Deposit or part of it is used as financial collateral for Your obligations to the Bank.

The Deposit Payout Date occurs on the Maturity Date specified in the Application: [21]

- If the term is expressed in calendar days - the payout is on the last calendar day of the term.
- If the term is expressed in months - the payout is on the Deposit Start Date of the relevant month.
- If the term is expressed in years - the payout is on the Deposit Start Date and month of the relevant year.
- If such a day does not exist in the relevant month, the payout occurs on the next day after the Start Date.

At the time We pay You the Deposit and/or Interest, We deduct applicable taxes and fees in accordance with the laws in force in the Republic of Latvia. [22]

6. EARLY TERMINATION OF THE DEPOSIT AGREEMENT

You have the right to request termination of the Agreement at any time during its validity, in accordance with these Rules. [23]

However, this right does not apply if the Deposit is used as financial collateral.

If You are a Consumer and concluded the Agreement via the Internet Bank, You have the right to withdraw from the Agreement unilaterally within 14 days of conclusion. This is the right of withdrawal. [24]

To exercise the right of withdrawal, You must submit a request via the Internet Bank. In such case, We do not charge a penalty for early termination. [25]

If You notify Us of your wish to exercise the right of withdrawal after the Deposit has already been credited to Your Deposit Account, We will return the Deposit Amount to You. [26]

In such case, no Interest will be paid.

If You terminate the Agreement before the end of the term on Your own initiative, a penalty specified in the Price List applies. [27]

This also applies if You are a Consumer and have not exercised Your right of withdrawal.

The penalty amount depends on how many calendar days in advance (at least 30 or fewer) You notify Us in writing of Your intention to terminate the Agreement early.

If You terminate the Agreement early, We will not pay any Interest. [28]

Any previously paid Interest will be deducted from the Deposit or from other funds of Yours in the Bank.

We have the right to terminate the Agreement and close Your Deposit Account early, with prior written notice, if: [29]

- You do not comply with Our due diligence requirements, or national/international sanctions (including U.S. OFAC) are imposed on You or on a person associated with You.
- enforcement is initiated against Your funds under Latvian law.
- We terminate our business relationship with You in accordance with applicable Latvian law.
- We use the Deposit as financial collateral to cover Your outstanding obligations.

In case of Your death (if You are a natural person) or liquidation (if You are a legal entity), heirs, administrators, or successors may request early termination. [30]

In such cases, We:

- return the Deposit without Interest (including previously paid or accrued) and
- deduct the penalty specified in the Price List.

These persons must present documents proving their rights over Your funds.

If inheritance is shared among several heirs, all must submit a request for early termination.

You are not entitled to request partial early withdrawal of the Deposit Amount. [31]

7. SPECIAL PROVISIONS

Once You have obligations toward the Bank, Your deposited funds and accrued Interest: [32]

- are deemed financial collateral for fulfilling any obligations to the Bank under the Latvian Financial Collateral Law and
- are pledged to Us as financial collateral.

In the event of default, We:

- may write off the outstanding obligation amount from Your Deposit Account and
- apply it to the repayment of the debt.

If You are a natural person, We will inform You about the use of the collateral.

In the event of Customer's death (natural person) or liquidation (legal entity), heirs, administrator, or other successors assume the same rights and obligations under the Agreement as Customer. [33]

Any legal relationships between You and Us not governed by this Agreement are subject to Our General Business Terms and Conditions and the laws of the Republic of Latvia. [34]

We guarantee repayment of Your Deposit under the Deposit Guarantee Law of the Republic of Latvia. [35]